## **IT Equipment Leasing**

Solicitation Number: 5400010521 Contract Number: 4400015301 Contract Period: 2/8/2017 to 2/7/2024 Contract Terms & Conditions

Page Last Updated 6/22/2017

## ITMO Procurement Manager:

Michael Dalton 803-737-4994 mailto:mdalton@mmo.sc.gov

The State of South Carolina IT Management Office (ITMO) and Presidio Technology Capital, LLC executed a Master Equipment Lease Agreement on February 8, 2017.

**Equipment eligible** to be leased under the <u>Master Equipment Lease Agreement</u> includes information technology and software, together with any and all additions, modifications, attachments, accessions, substitutions, replacements and parts thereof.

**Procedure:** Upon request of the Using Government Unit, Equipment vendors shall issue a quote in accordance with the applicable Purchase Agreement\* directly to the Using Government Unit. The quote shall include any applicable sales, use or similar front-end tax, any software costs or licensing fees, out-of-pocket costs incurred in delivering and installing the Equipment and any similar costs with respect to the Equipment.

\*The applicable Purchase Agreement means a purchase contract or order with a Vendor for the purchase of Equipment, provided the contract was either (a) awarded by ITMO to serve as an open-ended public procurement, e.g., a government wide, a statewide term or a multi-agency contract, as certified by an officer of Master Lessee, or (b) approved in writing by the Chief Procurement Officer for use in connection with this Master Agreement.

Upon receipt of the quote, the Using Governmental Unit shall then forward the quote, along with the two forms below (Exhibits H and N) to <a href="mailto:SCITMOfinancingrequest@presidio.com">SCITMOfinancingrequest@presidio.com</a>.

Vendors should send invoices SHOWING LESSEE (SC ENTITY) AS PURCHASER to <a href="mailto:PTCInvoices@presidio.com">PTCInvoices@presidio.com</a>

Exhibit H (Click Here) Exhibit N (Click Here)
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## **Presidio Contact Information:**

Presidio (Primary):	Les Lively	Pat Allen	Jessica Weis
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## Rates:

Term / Payment Schedule:	Annual in Advance	Monthly in Arrears
3 years (36 months)***	Prime Rate for the previous week + 1.716837%	Prime Rate for the previous week + 1.786767%
4 years (48 months)	Prime Rate for the previous week + 1.858477%	Prime Rate for the previous week + 1.909964%
5 years (60 months)	Prime Rate for the previous week + 1.968915%	Prime Rate for the previous week + 2.011510%

<sup>\*\*\*3</sup> year (36 month) leases require ITMO pre-approval (submit a business justification to the Procurement Officer)